

FOREST PROTOCOL WHITE PAPER

This crypto-asset white paper has not been approved by any competent authority in any member state of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

The Management Board of Forest Protocol developer and \$FOREST token issuer Zee World Association (Switzerland) hereby confirms and attests that this Forest Protocol White Paper complies with EU MiCA Regulation (EU) 2023/1114 and that, to the best of the knowledge of the Management Board, the information presented in this crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

Date of notification: October 20, 2025

SUMMARY

Forest Protocol seeks to develop and launch an easy-to-use platform enabling anyone, even without technical skills or advanced blockchain knowledge, to unleash their creativity by launching their own token on Binance Smart Chain. Each token launch will be bundled with pre-made and ready-to-use minigame that boosts user engagement and community growth for Forest Protocol creator tokens. Forest Protocol platform will be entirely trustless, its integrated smart contracts will enable instant blockchain deployment, ensuring embedded transparency and security. Forest Protocol will be powered by its native \$FOREST token that will be used for liquidity seeding on the platform, serve as a routing layer for tokens launched by creators, and it will be used for payment of platform fees. \$FOREST token is designed strictly as a utility token for use solely on Forest Protocol. While the platform is still under development, \$FOREST holders may stake the token to earn SEEDS for potential future airdrop allocations from Forest Protocol creator and partner token launches. \$FOREST token issuer is seeking admission to trading in the European Union in order to enable European Union citizens to become a part of Forest Protocol ecosystem. \$FOREST will be distributed by its issuer strictly in accordance with the tokenomics table contained in this White Paper. Any \$FOREST tokens available for purchase on centralized and decentralized cryptocurrency exchanges are sold by third parties unaffiliated with the issuer of \$FOREST. This summary should be read as an introduction to the crypto-asset white paper, the prospective holder should base any decision to purchase \$FOREST on the content of the crypto-asset white paper as a whole and not on the summary alone, the offer to the public of the crypto-asset does not constitute an offer or solicitation to purchase financial instruments and that any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law, the crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

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1. \$FOREST ISSUER

\$FOREST is created, issued, marketed, offered and admitted to trading by Zee World, an association established on January 25, 2022 in canton of Zug, Switzerland, having its UID CHE-343.685.086, and its registered address at Mühlegasse 18, 6340, Baar, Switzerland (hereinafter the “**Issuer**”). President of the Management Board Edgars Vecozoliņš represents the Issuer and has prepared this White Paper. The Issuer is of sound financial standing, and barring unforeseen circumstances, will have sufficient resources for building Forest Protocol as envisaged in this White Paper. The Issuer can be contacted by e-mail at: legal@zee-verse.com, or by phone at: +371 2832 2688. Any relevant information on Forest Protocol and \$FOREST can be found on its website <https://forest.inc/>, and on its social media channels such as X (<https://x.com/ProtocolForest>), and Telegram (<https://t.me/ProtocolForest>).

2. FOREST PROTOCOL OVERVIEW

What is Forest Protocol?

Forest Protocol is the next-generation Launchpad and AMM, built to unleash a new era of creativity on BNB Chain. In just minutes, anyone will be able to create and launch playable tokens - unique, interactive assets that power viral games, apps, culture-shaping memes, or entirely new digital experiences. With Forest Protocol, creators tap into instant liquidity, seamless market access, and a global community ready to trade and spread their vision. Forest Protocol aim to allow anyone to become a developer.

Why did we build it?

In Web3, the real game isn't polished apps or endless grinds - it's tokens that capture lightning in a bottle and give everyone a fair shot. Launchpads like pump.fun and virtuals.io proved it: the token is the product. They democratized creation and slashed time-to-market, but games and apps are still stuck with old ways, with launches that aren't fair and aligned with token holders. By the time they're built, attention has moved on. Distribution and engagement are king.

The old mindset says games are the product. That's backward. Tokens are the core - games and apps exist to fuel them. They drive awareness, generate revenue, and feed value back into the token, creating a compounding flywheel.

Future gaming and app tokens will be native to Web3, built around hyper-financialized incentives where risk is real and rewards are massive. Forest Protocol users can take part in it.

Forest Protocol Flywheel:

Campaign OS – will allow users to launch playable tokens and their flywheels in minutes, with orchestration for growth, distribution, revenue, and retention. Campaign OS will be the engine that turns any token into a working product. It will let users build airdrops, quests, referrals, staking, games, and token utility - all bundled into a single lightweight HTML5 app directly attached to the token. We call this a Playable Token. With Campaign OS, anyone will be able to launch a playable token in minutes. Choose from ready-made templates or connect their own app or game via API. The result will be an instantly shareable mini-app that users can play, trade, and earn from - right at launch. Automatically deployed on Forest Protocol, open to be expanded to Telegram or any web browser. Playable Tokens are live on day one. Play mini-games, complete quests, climb leaderboards, refer friends, earn airdrops, watch live streams, vote, stake, pre-sales, and much more. Playable tokens are frames for limitless possibilities. Campaign OS helps teams launch faster, capture attention, and build engaged communities from day zero. As apps grow, fees and revenue are automatically routed into buybacks and burns - tightening supply, boosting narrative, and reinforcing value.

Launchpad & Automated Market Maker - native liquidity that powers the ecosystem, aligns incentives, and keeps value circulating. It will allow to turn ideas into tokens instantly, and build ecosystems where engagement fuels value - and value fuels growth. No Bonding Curve. No Migration. Just Launch. Most launchpads rely on bonding curves or delayed LP migration to simulate liquidity - adding friction, sniping risk, and limiting early support. Forest Protocol takes a cleaner, more direct approach. Because Forest Protocol owns the automated market maker, tokens launched through the protocol are immediately tradable on real, on-chain liquidity - no bonding curves, no LP migration, no dev buy caps. Every launch includes a virtual liquidity layer, allowing creators to go live without upfront capital and without relying on external ecosystems to bootstrap volume. On the technical side, this means fewer moving parts, no contract hops, and a more predictable launch path - one contract, one click, instantly live. All liquidity is paired with \$FOREST, reinforcing the protocol's value loop. Nothing leaks out - every swap, every fee, and every burn flows back into the \$FOREST flywheel.

Flywheel – attention, revenue, value - all of it should flow back to the token. Forest Protocol makes this the default. Every creator sets the rules: what percentage of trading fees and in-app revenue goes into automated buybacks. Every interaction - every flip, quest, stake, or spend - becomes a trigger that fuels price action and burns supply. Users engage. Revenue flows. The token gets bought, burned, and reborn - over and over. It's all transparent. All on-chain. Every token launched through Forest Protocol comes with this

mechanic built in via Campaign OS. No manual treasury games or apps. No fake emissions. Just tokens that grow with usage and capture their own narrative. The token isn't a side-effect. It's the product.

Fees – in Forest Protocol they exist to power tokens - not punish them. They give creators the fuel to grow early ideas into real ecosystems. With Forest Protocol, trading fees are reinvested into the tokens that generate them. Creators earn a share, holders benefit from buybacks, and the protocol compounds value across the board. More volume means more capital to build, reward, and scale - with incentives fully aligned between teams and token holders.

Action	Fee
Coin Creation	Free
Market cap <100k	1% (50% to creator, 50% to protocol)
Market cap >100k	0.3% (50% to creator, 50% to protocol)
App revenue share	Set by creator

Liquidity Backbone – every token launched on Forest Protocol pairs with \$FOREST. This design locks value inside the ecosystem and creates continuous deflationary pressure as new tokens go live and more liquidity is seeded.

Routing Layer – just like ETH anchors its chain, \$FOREST anchors Forest Protocol. Every trade is routed through \$FOREST, whether users are entering from BNB or exiting into stablecoins - creating constant demand and making \$FOREST the heartbeat of the protocol.

Staking – staking \$FOREST is rewarded with SEEDs, a vote-escrowed token scaled by lockup. Holding SEEDs unlocks:

- Boost tokens with protocol fees.
- Potential airdrops from partners and creators on Forest Protocol.
- A voice to shape Forest Protocol direction and allocate ecosystem grants

Key Team and Advisors:

- Edgars Vecozoliņš – Founder and CEO (Latvia)
- Andrej Volkovs – CPO (Latvia)
- Vilte Sabaliene – COO/CMO (Lithuania)
- Kiwie – Creative Director (Latvia)
- Mr. Block – Advisor (Taiwan, CN)
- Steve Cho – Advisor (USA)
- Andrew Kang – Advisor (BVI)
- Christian Lee – Advisor (Hong Kong, CN)
- Dingaling – Advisor (Australia)

3. \$FOREST TOKEN OVERVIEW

Token name: FOREST

Token ticker: \$FOREST

Type of crypto-asset: Utility Token (crypto-asset other than an asset-referenced token or e-money token under EU MiCA regulation).

\$FOREST smart contract address:

- On Ethereum: 0x8D33F0Ae6d111212D9d64B0821c7Cf09E6270C27.
- On Binance Smart Chain: 0x11cf6bf6d87cb0eb9c294fd6cbfec91ee3a1a7d0.

Rights to attached to token: \$FOREST is designed to have utility solely on Forest Protocol platform. It will serve as base liquidity and routing layer for any projects launched on Forest Protocol, and it will be used for payment of Forest Protocol fees. Additionally, Forest Protocol may reward \$FOREST holders and/or stakers with partner and creator token airdrops, using its SEED and other mechanics that may be developed in the future. Such airdrops are subject to agreeing mutually beneficial co-promotion and other partnerships with relevant parties and are not explicitly guaranteed.

Obligations to attached to token: None.

\$FOREST total supply: 1,000,000,000

\$FOREST tokenomics:

Pool	Token %	Tokens	Initial unlock	Cliff	Vesting
Team & Advisors	19%	190,000,000.00	0%	18	48
Investors	23%	230,000,000.00	0%	12	21
Public Sale	2%	20,000,000.00	100%	0	0
Staking	15%	150,000,000.00	0%	0	60
Rewards	12%	120,000,000.00	10%	0	12
Liquidity	5%	50,000,000.00	50%	0	12
Ecosystem	24%	240,000,000.00	10%	0	60

\$FOREST TGE date: September 1, 2025.

4. UNDERLYING TECHNOLOGY

The total supply of \$FOREST is minted on Ethereum blockchain using ERC-20 token standard and on Binance Smart Chain using BRC-20 token standard.

Ethereum blockchain is the most popular base layer for decentralized apps, DeFi, as well as hosting a variety of layer 2 smart chains for scaling amongst other use cases. Ethereum provides unparalleled security, deep liquidity, and access to a vast ecosystem of developers and users. Ethereum utilizes Proof-of-Stake (PoS) consensus mechanism, which secures the network through validators who stake ETH to participate. Validators

are randomly selected to propose new blocks, while committees of other validators attest to the block's validity. The "Gasper" protocol finalizes blocks in epochs through a two-step justification and finalization process, requiring a two-thirds majority of staked ETH. This design provides robust, economically-secured finality, making it prohibitively expensive for attackers to reverse transactions.

Binance Smart Chain (BSC) has gained rapid adoption due to low fees and integration with the Binance ecosystem. Binance Smart Chain employs a Proof of Staked Authority (PoSA) consensus model, which combines elements of Delegated Proof-of-Stake (DPoS) and Proof of Authority (PoA). In this system, BNB token holders vote to elect a limited set of 41 active validators responsible for producing new blocks. These validators take turns to validate transactions and maintain the network, incentivized by block rewards. This design prioritizes high throughput and low transaction fees, achieving scalability by operating with a more centralized validator set compared to fully permissionless networks.

\$FOREST staking contract is developed and provided by Vault.inc. The staking contracts of Vault.inc are audited and verified by leading blockchain security auditors Quantstamp, Certik, PeckShield, and Immunefi according to information available on Vault.inc website.

Technical solutions for implementing Forest Protocol goals stated in Paragraph 2 are currently under development. The focus in development is on BSC chain, combining user friendly UI and UX with smart contract creation and blockchain transparency added in the background. Key features of smart contracts developed for Forest Protocol will be audited by top blockchain security auditors.

5. INFORMATION ON THE RISKS

Issuer hereby informs any current or prospective \$FOREST token holders of the following risks associated with holding, staking or otherwise interacting with \$FOREST and Forest Protocol:

- a. \$FOREST may lose its value in part or in full;
- b. \$FOREST may not always be transferable;
- c. \$FOREST may not be liquid;
- d. \$FOREST may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the Forest Protocol;
- e. Forest Protocol as well as third party service providers it is using, such as Binance Wallet, MetaMask amongst others, may be hacked, exploited, drained, attacked or otherwise compromised, resulting in financial loss to affected parties;
- f. Regulatory status of crypto-assets continues to evolve. Changes in EU, Swiss, or other jurisdictions' laws or enforcement practices may adversely affect the legality, transferability, or value of \$FOREST. \$FOREST does not represent equity, debt, or any regulated financial instrument, but regulators may classify or restrict it differently in the future;

- g. Blockchain networks used by \$FOREST (Ethereum, BNB Chain) rely on consensus mechanisms and validator sets. Outages, attacks, or other failures could impact the operation and transfer of \$FOREST;
- h. \$FOREST is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council (35);
- i. \$FOREST is not covered by the deposit guarantee schemes under Directive 2014/49/EU
- j. The risks described above are provided for illustrative purposes only and do not constitute an exhaustive list of all risks that may be associated with the acquisition, holding, or use of \$FOREST. Additional risks, whether foreseen or unforeseen, may arise from technological, regulatory, market, or other developments.

6. INFORMATION ON THE PRINCIPAL ADVERSE IMPACTS ON THE CLIMATE

\$FOREST is deployed on previously existing blockchains Ethereum and Binance Smart Chain, which utilise Proof-of-Stake (PoS) and Delegated Proof-of-Stake (DPoS) consensus mechanisms respectively. \$FOREST does not directly contribute to any impact on climate as network nodes of both blockchains would be constantly active regardless of whether \$FOREST token is deployed and transferred on them. Consensus mechanisms of both blockchains used have eliminated the exorbitant energy, and hardware demands of Proof-of-Work consensus mechanism previously utilized by Ethereum and still utilized by Bitcoin, thereby reducing the carbon footprint of blockchains used by \$FOREST by over 99%. The remaining environmental impact stems primarily from the electricity consumption of validator nodes of Ethereum and BSC running high-availability servers and their supporting infrastructure 24/7.